Non-Completion Guarantee

TURNKEY FUNDING



Residential Completion Cover for Turnkey approved builders

Builtin has partnered with Turnkey Funding

Builtin has partnered with Turnkey Funding to provide the non-completion guarantee coverage required to meet the lender's requirements.

A tailored package

We've worked with TKF to craft a surety product that ensures the parties are protected in the event of an unforeseen failure to complete the project.

Covers up to 20% of the cost to complete the project, to a maximum of $200,000

It is a requirement of TKF funding that a completion guarantee is put in place, to protect the lender's position in the event of non-completion.
The maximum bond period is 18 months.

Accreditation requirements

TKF approved builders fast tracked for guarantee accreditation. Only a guarantee and indemnity in the name of the company and its directors is additionally required.

Strong backing and rigorous assessment

Every Builtin Accredited builder is thoroughly assessed, including their financial solvency and construction management capability.

The guarantee is administered by Trade Guaranty + Surety Limited, a well established NZ-based bond provider for over 15 years. The guarantee is backed by PeakRe, a global reinsurer rated A-(Excellent) by A.M. Best with over $3Bn in premium worldwide.

Established in 2002, Builtin is a Registered Financial Advice Provider (FSP28581), regulated by the Financial Markets Authority, and a member of the IFSO Independent Disputes Resolution Service.

BUILTIN
RESIDENTIAL COMPLETION
GUARANTEE

The policy is a loss of deposit and non-completion guarantee only, there is no post-completion defects cover included.

TRADE GUARANTY + SURETY LTD.

TURNKEY FUNDING

CONTACT US TODAY

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